



# **THE EDEN COMMUNITY FOUNDATION**

P.O. Box 96, Eden, NY 14057

## **Donor Alert:**

For 2020 the CARES Act created a temporary charitable deduction for gifts of cash to qualified charities like the Eden Community Foundation of up to \$300 per Tax return. It applies to all taxpayers, even those who do not itemize (i.e. claim the standard deduction).

## **What's Different?**

Joe and Marlene who typically take the standard deduction for couples on their tax return are now also able to benefit from an additional tax break of up to \$300 for cash donations made to qualified charitable organizations in addition to the standard deduction in 2020.