# Commitment to the Community A report from The Board of Directors

The Eden Community Foundation, Inc. Fall 2021



### THE EDEN COMMUNITY FOUNDATION, INC.

P.O. Box 96 Eden, New York 14057 (716) 992-4799 edencommunityfoundation@gmail.com

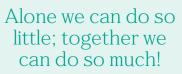
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Every donation counts! Did you know 80% of the donations sent to us last year were \$150 or less? PLEASE DONATE TODAY.

Use the enclosed donation form and envelope or you can pay through our website using PayPal at www.edencommunityfoundation.org.

### Letter from the President

Dear Friends of Eden,

Your Foundation has been hard at work improving the lives of Eden residents, one project at a time. I say "your Foundation" because it's your generous support that makes it all possible. Thank you!

This past year, we funded a project that extended to Green Street the beautiful flowers and benches we have enjoyed along Main Street. We also added hanging flower baskets in East Eden, provided rain barrels at a water conservation workshop held by the Eden Conservation Advisory Board, funded new camping tents for Scout Troop #603, and again helped support Music on Main Street and this year's Pedal Party, Eden's community bicycle ride. Looking ahead, a Foundation grant will provide exercise stations along a walking/running path the Town is adding to Swartz Park.

As the Foundation funds projects that improve life in Eden, we appreciate, always, that it's your generosity that fuels our grants.

Please spread the word! We look forward to supporting more wonderful projects and you can help by spreading the word. Grant request guidelines and applications, due March 1 and October 1 annually, are available on our website.

I wish you and yours all the best through the holiday season and in the year ahead.

Sincerely,

Bob

Bob Penna President, Eden Community Foundation



Thank you, Eden Community Foundation, for funding replacement of our 20-year old tents! It's so great to know the Foundation supports youth in Eden, including outdoor activities.

- Tammy Kline Committees Chair Scout Troop #603



The Eden Recreation Department has been very fortunate to receive grants and sponsorships from the Eden Community Foundation. The Recreation Department uses the funds to bring new programs to the community or enhance existing projects. Some recent examples include support of the Pedal Party and Swartz Park Fitness Trail. The Eden Community Foundation plays a huge role in our small town through beautification, support to the town and organizations, and providing vision for the future.

- Amy Porter, Eden Recreation Director



### Introducing our Eden Legacy Society

The Eden Community Foundation is delighted to announce the creation of the Eden Legacy Society, which recognizes those generous individuals who have remembered the Foundation with a bequest or other legacy gift.

Since 1999, the Foundation has been proud to support the people and organizations of our town through grants and initiatives in many areas, including education, arts and culture, civic life, and much more.

Please consider becoming a member of the Eden Legacy Society and join other community friends and neighbors in ensuring that the Eden Community Foundation has a long and successful future. For more information, please contact the Foundation at (716) 992-4799 or edencommunityfoundation@ gmail.com.

## **Tax Considerations for Giving in 2021**

### "Above the Line" Tax Deduction Extended for 2021

The Consolidated Appropriation Act of 2021 further extends a tax deduction, as originally provided for under the 2020 CARES ACT, for cash contributions of up to \$300 made to a qualifying charity, like the Eden Community Foundation, to taxpayers who do not itemize on their 2021 tax return. The Act also increases the amount up to \$600 for married couples filing jointly.

#### Use IRA RMD for Charity and Receive Tax Benefits

Will you have income from an IRA Required Minimum Distribution (RMD) you don't want taxed? If you are required to take minimum distributions from your IRA due to your age, you are also probably aware the distribution is considered Ordinary Income and 100% taxable. If so, you may want to consider making some or all of your 2021 RMD as a Qualified Charitable Distribution (QCD). A QCD would enable you to

transfer funds from your traditional IRA directly to a qualified charity, like the Eden Community Foundation, without recognizing the amount as Ordinary Income. You will get a tax benefit from your donation even if you are unable to itemize deductions. The QCD amount available is determined by your plan administrator.



Board of Directors (L to R) front row: Pam Henrich, Terry Zittel, Molly McLaughlin, Linda Pace, Gary Eye, back row: Jen Merlette, Kristin Kent, John Henrich, Alison Romanowski, Kate McShea, Gary Neureuter, Jen Crowe (admin. asst.), Bob Penna, not pictured: Dick Minekime

### **Spread the Word!**

We look forward to supporting more wonderful projects and you can help by spreading the word! Tell your family, friends and colleagues about The Eden Community Foundation and encourage them to support our efforts and share their ideas with any of our dedicated board members. All ideas are welcome! Feel free to email us, reach out on Facebook or just give us a call!

Have you liked us on Facebook? Invite yourfriendstolikeusaswell!Andbesure to visit our newly updated webpage at www.edencommunityfoundation.org.

