

The Eden Community Foundation

A report from The Board of Directors
Fall 2023



THE EDEN COMMUNITY FOUNDATION

P.O. Box 96
Eden, New York 14057
(716) 992-4799

edencommunityfoundation@gmail.com
edencommunityfoundation.org

BOARD OF DIRECTORS

Bob Penna • *President*
Ed Bugenhagen • *Vice President*
Molly McLaughlin • *Secretary*
Gary Eye • *Treasurer*

John Henrich
Pam Henrich
Kristen Kent
Kate McShea
Linda Pace
Alison Romanowski
Allan Silver
Holly Tredo
Terry Zittel

DIRECTORS EMERITUS

Sue Cardamone
Linda Meyer
Richard Minekime
Gary Neureuter
Yvette O'Brien
Robert Stickney

COMMUNITY VOLUNTEERS

Nick Brown
Carl Modica
Linda Zittel

Alone we can do so
little; together we
can do so much!

Dear Friends of the Foundation,

It is with great anticipation that I look forward to celebrating the Foundation's 25th anniversary in 2024! Not only are we making plans to recognize this milestone in a special way but it prompts me to look back at all the good works the Foundation has supported over the years.

Some of the projects that stand out include providing seed money for the Town's 2012 Bicentennial celebration, supporting the Chamber's Christmas street lighting program, providing funds for hand sanitizer and masks when they were hard to obtain at the start of the pandemic, and supporting dozens of school and youth activities.

There have been so many other projects as well. All told the Foundation has provided \$260,000 to 44 organizations in the Eden community.

This past year was no exception. In 2023, the Foundation provided grants to the Eden Farmers Market to help with promotional activities, to the Eden United Methodist Church for an automated external defibrillator (AED), to the Eden Historical Society in support of the Historic Preservation Alliance, and to the Eden All Sports Booster Club for components for Eden Central's Robotics Team.

Whether looking forward to the Foundation's 25th anniversary or looking back at the many organizations the Foundation has helped, one thing is clear – so many lives have been touched by the generous support of our donors.

On behalf of the entire Board of Directors, thank you!

I wish you and yours all the best this holiday season and in the year ahead.

Sincerely,

Bob

Bob Penna, *President*
Eden Community Foundation



History enthusiasts tour Croop's Mill and the Clarksburg 1-Room Schoolhouse during Eden Historic Preservation Alliance Treasure Hunt



Improvements to interior of Welch Farm Museum



We look forward to what's to come in our 2024 season. Thank you Eden Community Foundation for all of your support!

- Michelle Gonter, Eden Farmers Market

Tax Considerations for Giving

Consider a QCD: If you are required to take minimum distributions (RMD) from your IRA due to your age, you are also probably aware the distribution is considered Ordinary Income and 100% taxable. If so, you may want to consider making some or all of your RMD a Qualified Charitable Distribution (QCD). A QCD would enable you to transfer funds from your traditional IRA directly to a qualified charity, like the Eden Community Foundation, without recognizing as income the amount you specify as a QCD. This is an especially helpful technique since you will get a tax benefit from your donation even if you are unable to meet the dollar threshold needed to itemize on your tax return. The QCD amount is specified on a special form available from your IRA plan administrator. **Consider giving appreciated assets to charity such as stock instead of cash.** Beyond claiming a deduction for the fair market value of the asset at the time donated, you can avoid the capital gains tax you would otherwise incur if you sold the asset and then donated the cash proceeds. It is essential that the asset be donated directly to the charity and not sold by the donor and the proceeds donated.

I am so grateful for the opportunity to contribute to my hometown of Eden.

-John Agle, Nevada City, California



Fun times hosting snowshoeing at Eden's Winter Fest



SPREAD THE WORD!

Please tell your friends and family of the good works of the Foundation! Like us on Facebook and invite your friends to like us as well! And be sure to visit us at: www.edencommunityfoundation.org

DONATE TODAY



Like us on  [THEEDENCOMMUNITYFOUNDATION](https://www.facebook.com/EdenCommunityFoundation)

