

The Eden Community Foundation

A report from The Board of Directors

Fall 2022



THE EDEN COMMUNITY FOUNDATION, INC.

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BOARD OF DIRECTORS

Bob Penna • *President*
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DIRECTORS EMERITUS

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Richard Minekime
Gary Neureuter
Yvette O'Brien
Robert Stickney

Alone we can do so
little; together we
can do so much!

Every donation counts!
Did you know 80%
of the donations sent to us
last year were \$150 or less?
PLEASE DONATE TODAY.

Use the enclosed donation form
and envelope or you can pay
through our website
using PayPal at

www.edencommunityfoundation.org

Dear Friends of the Foundation,

In September, board members and donors gathered as Friends of the Foundation at the Asa Warren House. It reminded me of what a privilege it is to serve on the Foundation's board and be surrounded by so many wonderful volunteers and donors – people who truly love our Eden community and care about improving the quality of life for our families, friends and neighbors.

The Eden Community Foundation has provided \$250,000 in grant awards to 40 various organizations in town, several receiving multiple grants. In the past year, the Foundation has supported: the Eden Historical Society for Plexiglas panels to protect Asa Warren House windows; the Eden Conservation Advisory Board to support a Rain Barrel Workshop; the Lawtons Progressors 4-H Club for community service projects to benefit residents of the Eden Rehabilitation and Nursing Center; the Town of Eden to relocate 20 mature trees donated by a local tree farm to town parks and Legion property; and, the Eden Regional Farm Museum to restore the museum's second floor.

One of our major objectives this past year has been to build awareness of the Foundation. In support of this effort, for example, we sponsored a Siberian Husky dog sled demonstration at last year's Winter Fest and gave away Pin Oak Seedlings on Arbor Day, April 29. I ask for your assistance – please spread the word regarding the good works supported by the Eden Community Foundation so we can continue to fulfill our mission of improving the lives of Eden residents.

Recently, two of our founding members, Gary Neureuter and Dick Minekime, as well Jennifer Merlette, retired from their board seats. We will miss their guidance and dedication and thank them for their years of service to our organization. At the same time we welcome Ed Bugenhagen, Allan Silver, and Holly Tredo as new board members. We look forward to working together in the years ahead.

I wish you and yours all the best this holiday season and thank you, very much, for your continued support.

Sincerely,

Bob

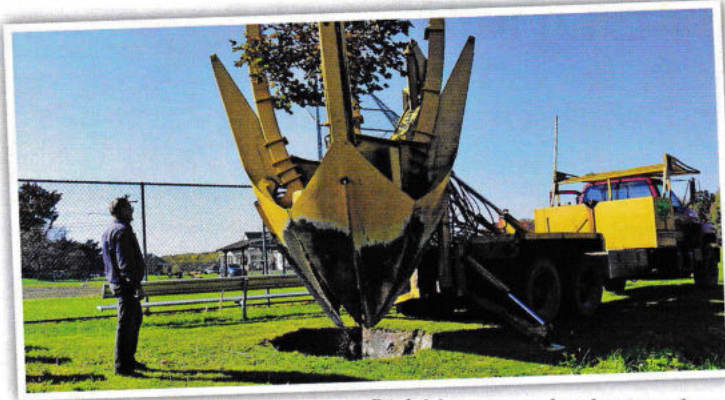
Bob Penna, *President*
Eden Community Foundation



Dick Minekime presents Glenn Nellis with an award of appreciation at the annual Foundation party



Tree Installation Project



Dick M. oversees the planting of trees



The Eden Legacy Society

Please consider becoming a member of the Eden Legacy Society and join other community friends and neighbors in ensuring that the Eden Community Foundation has a long and successful future. The Eden Legacy Society recognizes those individuals who have remembered the Foundation with a bequest or other legacy gift. For more information, please contact the Foundation at (716) 992-4799 or edencommunityfoundation@gmail.com.



Rain Barrel workshop

Spread the Word!

Please tell your friends and family of the good works of the Foundation!

Have you liked us on Facebook? Invite your friends to like us as well! And be sure to visit our newly updated webpage at www.edencommunityfoundation.org.



Tax Considerations for Giving in 2022

Consider a QCD: If you are required to take Required Minimum Distributions (RMD) from your IRA due to your age, you are also probably aware the distribution is considered Ordinary Income and 100% taxable. If so, you may want to consider making some or all of your 2022 RMD a Qualified Charitable Distribution (QCD). A QCD would enable you to transfer funds from your traditional IRA directly to a qualified charity, like the Eden Community Foundation, without recognizing as income the amount you specify as a QCD. This is an especially helpful technique since you will get a tax benefit from your donation even if you are unable to meet the dollar threshold needed to itemize on your tax return. The QCD amount is specified on a special form available from your IRA plan administrator.

Consider giving to charity appreciated assets such as stock instead of cash

Beyond claiming a deduction for the fair market value of the asset at the time donated, you can avoid the capital gains tax you would otherwise incur if you sold the asset and then donated the cash proceeds. It is essential that the asset be donated directly to the charity and not sold by the donor and the proceeds donated.



Gary E., Molly and Kate pick up trash on the Foundation's Adopt a Highway stretch of Main Street



Sled Dog demonstration at Eden Winter Fest

